

8 February 2022

Orchard Street completes 6,830 sq ft letting, taking Old Jewry offices to full occupancy following refurbishment

Orchard Street Investment Management ('Orchard Street'), the specialist commercial property investment manager, has completed a new lease at its Old Jewry offices in the City of London, having let the entire fourth floor to global index and analytics firm Qontigo, bringing the asset to full occupancy.

Qontigo has taken 6,830 sq ft of space on a five-year lease, at a headline rent of £64.00 psf. This letting follows a combined Category A & B refurbishment, creating a fully fitted solution. Reflecting new ways of working, the offices will include both open plan desks, meeting rooms and agile working areas for collaboration. The project also includes a full refurbishment of the building reception.

In line with Orchard Street's Responsible Investment approach and focus on wellbeing, Qontigo will benefit from new comprehensive shower and changing facilities designed to encourage employees to cycle and walk to work.

Sarah O'Connell, Asset Manager at Orchard Street, commented: "We have seen an increased desire from occupiers to sign up to bespoke and ready to occupy space, reflecting new ways of working. Old Jewry is a good example of the high-quality, intelligently designed and strategically located buildings that we believe will remain amongst the most sought-after assets as occupiers re-evaluate their use of office space post-pandemic. We are pleased to welcome Qontigo to the building, as an exciting business complementing the excellent occupier mix within the asset, while also bringing the building to full occupancy."

Orchard Street was advised on this letting by JLL and Gryphon Property Partners. JLL acted for Qontigo.

-Ends-

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Notes to Editors:

Orchard Street Investment Management

Established in 2004, Orchard Street Investment Management LLP is a leading specialist commercial property investment manager, focused on the UK market. It acts on behalf of institutional clients world-wide to advise on investing in and the active management of property assets, including industrial warehouses, retail warehouses, and offices.