

OUR 2020/21 TARGETS

Building on our success in 2020, we have set an ambitious programme of 10 targets across our ESG themes. We will continue to progress 2021 targets set in 2019.

2020/21 TARGETS

ENVIRONMENT

- › Assess how the climate emergency will affect business operations and profits and continue to report in line with TCFD
- › Implement the recommendations from our comprehensive 2020 climate risk scenario analysis, in line with TCFD
- › Reduce occupier carbon intensity by 25% by 2025, equivalent to an annual reduction of 5% against a 2018/19 baseline. To be reviewed annually
- › Implement a formal tenant engagement process to improve sustainability credentials including the collection of actual tenant energy consumption data from 10% of assets where tenants procure their utilities directly. Review and set a follow-on target for 2022 based on experience in 2021
- › Publish a 2030 net zero carbon strategy in line with industry best practice and international benchmarks

SOCIAL

- › Increase our social impact through a high level of employee participation in Orchard Street's new volunteering programme, with an aggregate of 300 hours donated (equivalent to 1.5 days per employee)
- › Develop a sustainable procurement charter

GOVERNANCE

- › Improve our UN PRI score in 2021
- › Refresh Orchard Street's Responsible Investment strategy in alignment with the UN SDGs
- › Measure and report the financial, environmental and/or social value generated by our Responsible Investment activities
- › Develop guidance for sustainable refurbishments and developments across all sectors