

# OUR 2020/21 TARGETS

Building on our success in 2020, we have set an ambitious programme of 10 targets across our ESG themes. We will continue to progress 2021 targets set in 2019.

## 2020/21 TARGETS

### ENVIRONMENT

- Assess how the climate emergency will affect business operations and profits and continue to report in line with TCFD
- Implement the recommendations from our comprehensive 2020 climate risk scenario analysis, in line with TCFD
- Implement a formal tenant engagement process to improve sustainability credentials including the collection of actual tenant energy consumption data from 10% of assets where tenants procure their utilities directly. Review and set a follow-on target for 2022 based on experience in 2021
- Publish a 2030 net zero carbon strategy in line with industry best practice and international benchmarks
- Reduce occupier carbon intensity by 25% by 2025, equivalent to an annual reduction of 5% against a 2018/19 baseline. To be reviewed annually

### SOCIAL

- Increase our social impact through a high level of employee participation in Orchard Street's new volunteering programme, with an aggregate of 300 hours donated (equivalent to 1.5 days per employee)
- Develop a sustainable procurement charter

### GOVERNANCE

- Improve our UN PRI score in 2021
- Refresh Orchard Street's Responsible Investment strategy in alignment with the UN SDGs
- Measure and report the financial, environmental and/or social value generated by our Responsible Investment activities
- Develop guidance for sustainable refurbishments and developments across all sectors